

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 29th December 2015**

**JM High Liquidity Fund**

|                            | <b>Revised Structure</b> |                           |                                 |                              |
|----------------------------|--------------------------|---------------------------|---------------------------------|------------------------------|
| <b>Expense Structure %</b> | <b>Regular Plan</b>      | <b>Institutional Plan</b> | <b>Super Institutional Plan</b> | <b>Regular Plan - Direct</b> |
| <b>Total</b>               | <b>0.28%</b>             | <b>0.28%</b>              | <b>0.28%</b>                    | <b>0.20%</b>                 |